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PRESS RELEASE

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Governor Lee, Commissioner McWhorter Announce NewBasis, LLC to Establish Manufacturing Operations in Wilson County

- *Fiberglass and polymer manufacturer to create nearly 250 new jobs in Lebanon, invest $16 million through project*

NASHVILLE, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Stuart C. McWhorter and NewBasis, LLC officials announced today the company will invest $16.3 million to establish its first operations in Tennessee.

Through the project, NewBasis will create 249 new jobs in Wilson County.

Located in the Alligood Industrial Park, NewBasis' Lebanon facility will be the company's first location outside of its headquarters in California and will directly support its increased customer demand across the East Coast.

Founded more than 80 years ago, NewBasis, LLC is a leading manufacturer of fiberglass and polymer concrete below-ground enclosures and utility pads. Today, NewBasis serves a variety of utility, municipality and telecom customers.

Since 2019, TNECD has supported nearly 20 economic development projects in Wilson County, resulting in approximately 6,200 job commitments and $1.3 billion in capital investment.

QUOTES
"Companies continue to choose Tennessee because of our exceptional workforce and strong business climate. I welcome NewBasis to the Volunteer State and thank them for creating nearly 250 highly skilled jobs for families across Wilson County." – **Gov. Bill Lee**

"With more than 2,600 manufacturing businesses across the state, this industry is one of Tennessee's strongest sectors. Lebanon and Wilson County have the right workforce and infrastructure to support these 250 new jobs, and we are excited to see the success that follow today's announcement." – **TNECD Commissioner Stuart C. McWhorter**

"NewBasis is all about providing unparalleled service and best-in-class products to our customers. After an exhaustive search, we found the State of Tennessee to be the ideal partner for our new state-of-the-art facility as we look to better serve our central and southeastern U.S. markets. With access to the vibrant workforce in and around Wilson County, Tennessee's

business-friendly environment and the area's unsurpassed logistics network, we couldn't be more excited about our future." – **NewBasis, LLC President Tony Helf**

"TVA and Middle Tennessee Electric congratulate NewBasis on its decision to establish operations in Wilson County. Helping to attract companies creating jobs and investment in the region is fundamental to TVA's mission of service. We are proud to partner with the Joint Economic Development Board of Wilson County and the Tennessee Department of Economic and Community Development to further that mission and look forward to future success for NewBasis." – **John Bradley, TVA senior vice president of economic development**

"We are pleased to welcome NewBasis to the growing number of companies choosing Wilson County to expand operations. This is great news for our local economy and will result in a significant number of new jobs for citizens. Congratulations to NewBasis for this major expansion. Thank you to the local and state officials who worked to secure this investment in our state and region." – **Sen. Mark Pody (R-Lebanon)**

"I would like to congratulate NewBasis on this exciting announcement, and I proudly welcome the company to Wilson County. Their new facility will be a major investment in Lebanon and will impact our community in a positive way." – **Rep. Clark Boyd (R-Lebanon)**

About the Tennessee Department of Economic and Community Development
The Tennessee Department of Economic and Community Development's mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tnecd.com. Follow us on Twitter, Instagram and LinkedIn. Like us on Facebook. Subscribe to our YouTube channel.

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